

## FINANCE SOURCES

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### JCM Reports Increased Transaction Volume

**JCM Franchise Development** recently reported more than \$135 million in mergers and acquisitions and financing transaction value so far in 2018.

This number represents the culmination of many transactions involving over 75 locations across seven states throughout the U.S., many of those in the Dunkin' Donuts system.

A featured closing was the sale of a 25-store network in the Albany, New York region for **Cafua Management Company**, with a transaction value of over \$25 million. Additional highlights for 2018 include multiple closings in New England and Florida.

With 30 years of experience, **Joyal Capital Management** represents high net worth individuals and family owned businesses on M&A, financing, private equity, estate planning and family office services. JCM's subsidiaries, JCM Franchise Development and JCM Finance have consulted on dozens of restaurant-related M&A transactions, raised significant equity and debt capital for franchisee clients and have been recognized by Franchise Times as a Dealmaker of the Year in both 2014 and 2018. For more information, contact Jeffrey Richard, senior analyst, at [franchise@joycapmgt.com](mailto:franchise@joycapmgt.com), or at (508)-747-2237.