

OUTLOOK

Joyal Capital Management Reports Deal Closings Worth \$154 Million

JCM Finance, a subsidiary of **Joyal Capital Management**, has placed more than \$154 million in total credit facilities for the first half of 2017.

JCM Finance also announced it has expanded its geographical reach in 2017 to include New England, the Mid-Atlantic, the Southeastern U.S. and the Midwest/Chicago markets. Franchise brands served include Dunkin' Donuts, Taco Bell, and Barberitos, among others.

A recent deal includes JCM providing a significant credit facility for Boston-based **Tavern in the Square**, a growing chain of full-service restaurants that offer craft beers and cocktails. The chain currently has 10 locations.

JCM Franchise Development completed nine M&A engagements through the first half of 2017 totaling \$75.8 million in transaction value. These transactions took place across a broad geographic region including New York, New England, Illinois, Nebraska, North Carolina and Florida, representing 75 restaurants in total.

"It is important to migrate our private equity, finance and

franchise businesses into new markets," said Gary Joyal, CEO and managing partner of Joyal Capital Management. The subsidiaries, he added, provide growth capital for expansion and buy/sell side transactional expertise for franchise owners who are looking to invest or divest.

Joyal Capital Management, LLC provides planning, franchise development, mergers and acquisitions, financing, private equity and private family office services to the multi-unit restaurant industry. Since their founding, JCM's subsidiaries have placed over \$1.25 billion of equity and debt capital and have participated in over 125 restaurant-related M&A transactions with an aggregate transaction value exceeding \$1 billion. The JCM Opportunity Fund I, LLC is a private equity vehicle that focuses on franchise and real estate investments.

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